

Message Text

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44

ACTION TRSE-00

INFO OCT-01 AF-10 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-03 IO-14 OIC-04 PA-04 PRS-01 USIA-15 DRC-01

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P 201628Z SEP 74

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC PRIORITY 3280

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E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD

SUBJ: US POSITION ON EXPANSION OF IMF AND IBRD EXECUTIVE BOARDS

REF: STATE 206226 AND 207374(

1. EMBOFF CALLED ON GOVERNOR CHARLES A. GREENE, JR. OF NATIONAL BANK OF LIBERIA (NEWLY FORMED CENTRAL BANKING INSTITUTION) MORNING SEPT 20 TO DISCUSS POTENTIAL PROBLEM POSED REFTELS. APPOINTMENT HAD BEEN ARRANGED PRIOR RECEIPT STATE 207374 AND IT FELT THAT SUDDEN CANCELLATION WOULD BE DISCOURTEOUS. HOWEVER, PRESENTATION CONFINED TO BRIEFING ON BACKGROUND AND EXPOSITION OUR VIEWS ON SIZE OF EXECUTIVE BOARDS.

2. GREENE WELL-INFORMED ON PROBLEM POSED BY AUSTRALIA'S DROPPING OF SOUTH AFRICAN REPRESENTATION AND SYMPATHETIC TOWARD OUR VIEW THAT PROBLEM MUST BE RESOLVED WITHOUT EXPANDING BOARDS. AS REPORTED MONROVIA 5145, GREENE WILL BE MEMBER LIBERIAN DELEGATION TO FUND/BANK MEETING. IF SOUTH AFRICAN ISSUE ARISES AND LIBERIAN SUPPORT NEEDED, SUGGEST APPROACH BE MADE TO GREENE AND TO ELIE E. SALEEBY, PRESIDENT OF LIBERIAN

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BANK FOR INDUSTRIAL DEVELOPMENT AND INVESTMENT WHO ALSO

MEMBER OF DELEGATION. BOTH ARE FRIENDLY, KNOWLEDGEABLE
AND HELPFUL. HOWEVER, EMBASSY WOULD NOT SUGGEST ANY DIRECT
APPROACH TO CHIEF OF LIBERIAN DELEGATION, MINFINANCE STEPHEN
TOLBERT. WHILE WE HAVE NO HARD EVIDENCE, EMBASSY FEARS HIS
REACTION MIGHT BE ALONG LINES PREDICTED OF FMG (LAGOS 8862).
ON OTHER HAND, TOLBERT KNOWN TO VALUE ADVICE (WHEN HE REMEMBERS
TO ASK IT) OF GREENE AND SALEEBY, BOTH OF WHOM PERSONALLY
RECRUITED BY HIM.
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